



Budget Hearing/Annual Meeting

School District of Edgar

Wednesday, June 26, 2024

Special Board Mtg & Budget Hearing at 7:00pm

Annual Meeting at 7:30pm



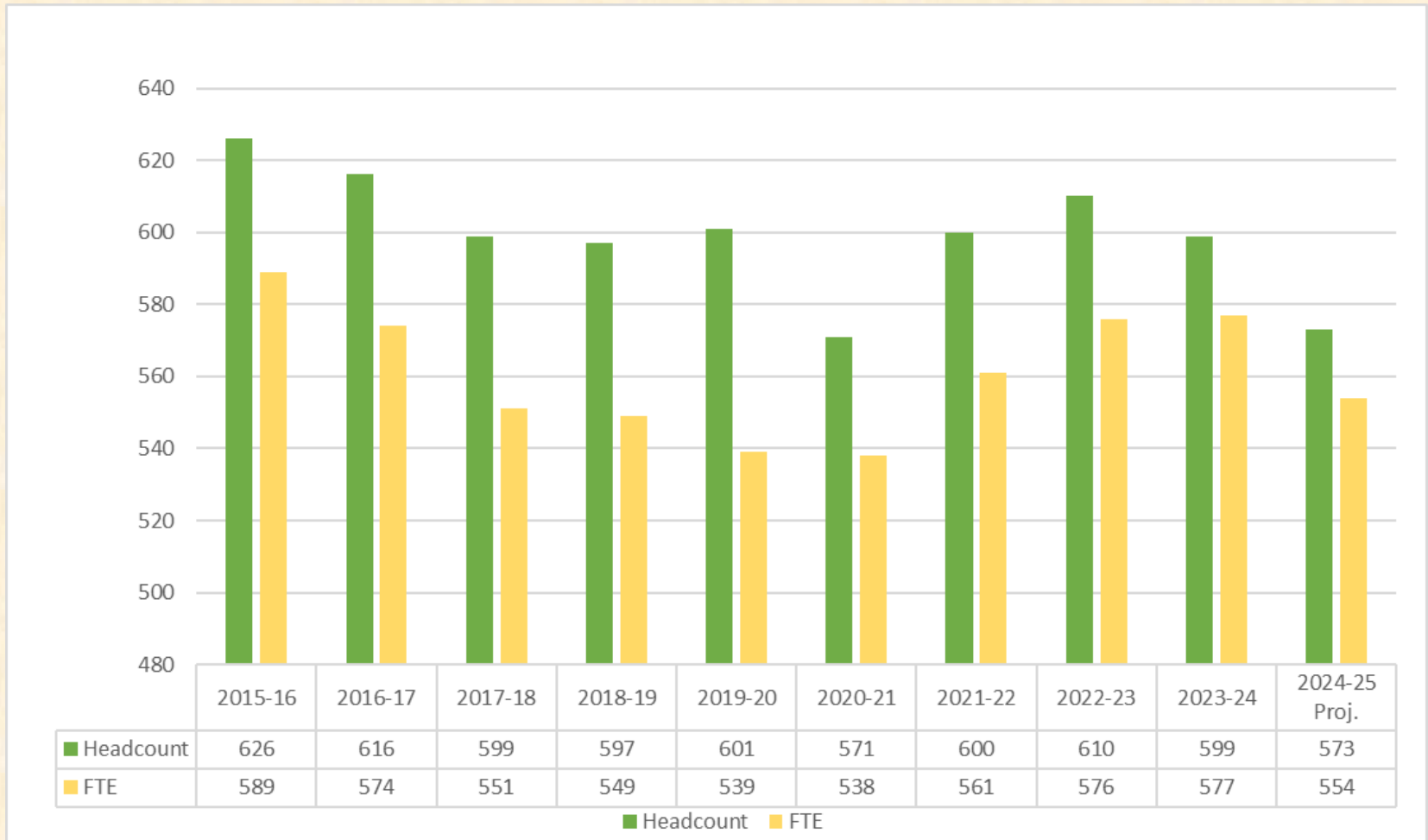
Budget Hearing Overview

- Purpose of the Budget Hearing
 - Amend 2023-24 Fund 10 Budget (transfer funds within the budget)
 - Assign Fund 10 Balances
 - Present Proposed 2024-25 Budget
 - Educational Opportunities
 - Enrollment
 - Budget Process and Priorities
 - Trends in School District of Edgar
 - State Variables
 - Revenue Limit/Tax Levy/Mill Rate
 - Revenue Limit, Aid, and Levy Overview
 - Other items as needed

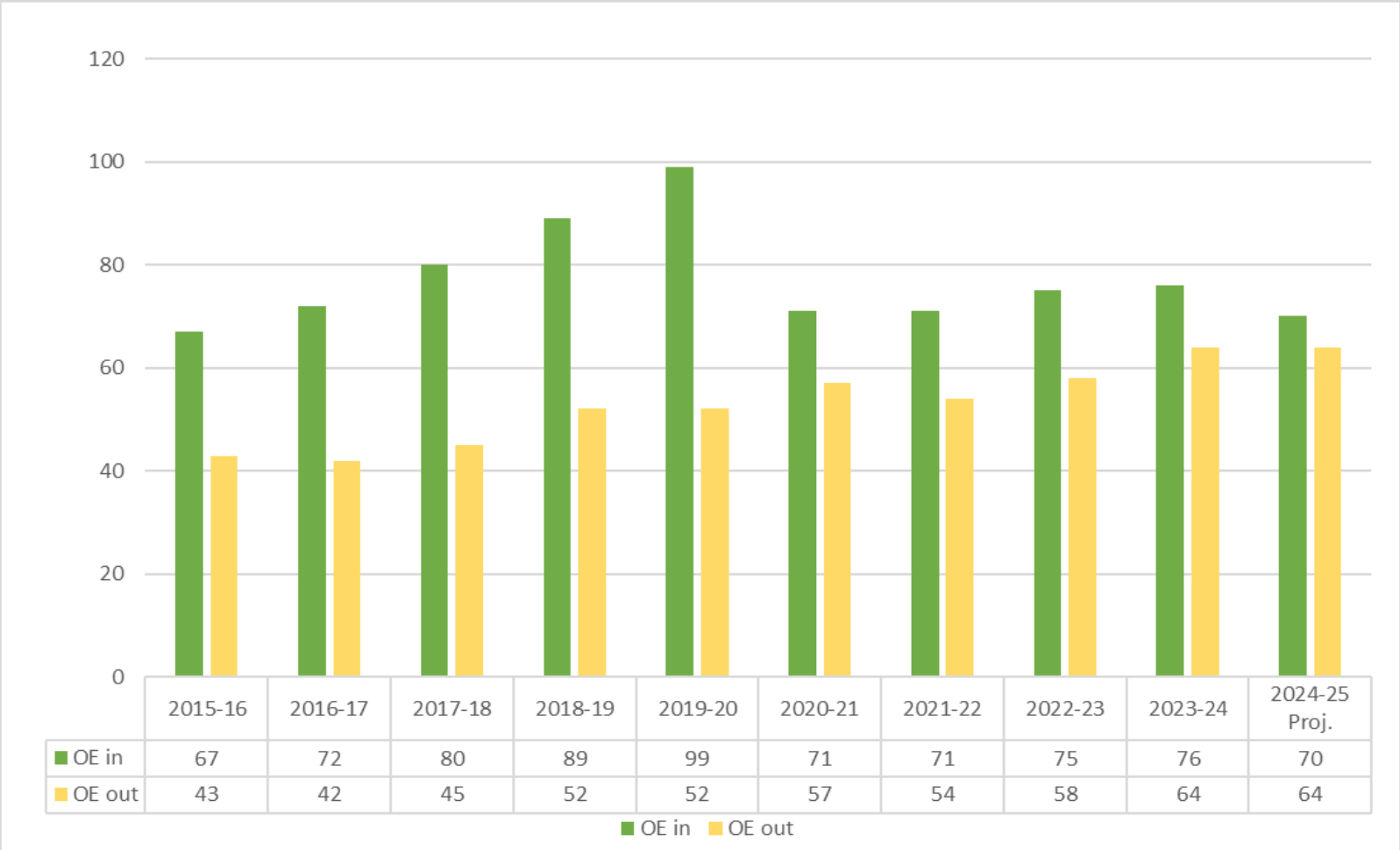
Educational Opportunities

- 1-to-1 Technology
- Diverse Electives Gr. 6-12
- Co-Curricular Opportunities Gr. 6-12
- Curriculum Rotation K-12
- In-House Professional Development for Teachers
- Personalized Learning Environments Gr. K-5
- 2.5 FTE School Counselors K-12
- Maintained classes sizes with addition of two elementary teachers
- Business Education Program/Teacher at the HS
- Increased Ag Science Classes
- Increased Tech Ed Classes
- Increased Family Consumer Ed Classes
- Part-time English Language Learner Para-Professional
- Continued Summer School
- Increased 4K with Part-time Teacher

Head Count/Resident FTE Comparison (page 4)



Open Enrollment In/Out Head Count Comparison (page 4)



Class Enrollment (page 4)



Class Enrollment (Headcount)

Grade	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
										Projected
EC	3	2	2	5	7	3	4	2	0	1
4K	35	36	30	24	40	47	35	38	22	32
5K	47	38	35	34	23	38	48	38	40	22
1	46	46	40	38	33	19	39	51	39	40
2	43	44	46	36	39	38	23	43	50	41
3	48	40	47	48	38	34	36	27	45	49
4	46	46	39	45	46	40	34	34	29	45
5	45	48	47	42	42	45	41	38	41	29
6	46	43	44	47	47	44	48	42	37	42
7	34	46	48	44	48	44	49	46	46	35
8	39	36	44	45	49	44	46	49	49	46
9	51	45	42	50	47	50	49	49	49	47
10	37	50	44	41	49	47	50	52	46	49
11	54	36	51	49	40	42	49	53	53	44
12	52	60	40	49	53	36	49	48	53	51
Total	626	616	599	597	601	571	600	610	599	573

Student Demographics

(page 5)



Student Demographic Comparisons (Headcount)

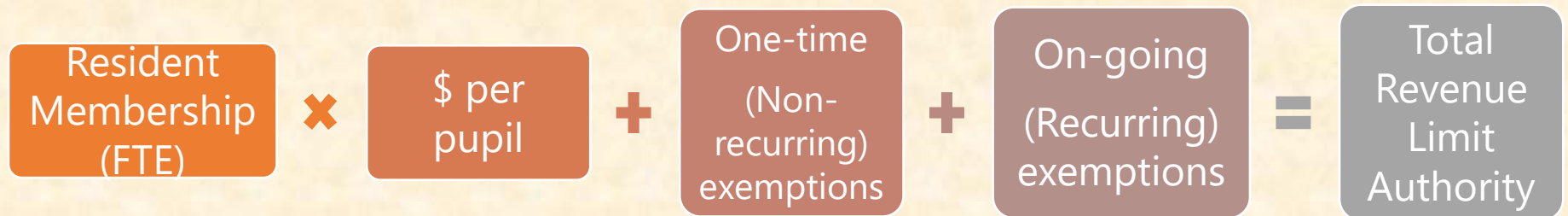
2023-24

	Edgar	Abbotsford	Athens	Marathon	Rosholt	Spencer	State
Students with Disabilities (Special Ed)	89	151	62	89	95	80	124,572
	14.9%	18.5%	12.9%	11.5%	19.6%	13.7%	15.3%
Economically Disadvantaged (Free and Reduced Lunch)	187	583	181	191	124	215	343,231
	31.3%	71.5%	37.8%	24.6%	25.6%	36.7%	42.2%
English Learners (ELL)	5	376	10	24	5	26	53,474
	0.8%	46.1%	2.1%	3.1%	1.0%	4.4%	6.6%
Total Enrollment	598	815	479	776	485	586	814,002

What is the Revenue Limit and How is it Calculated?



A district's revenue limit is the maximum amount of revenue that may be raised through **State General Aid** and **Property Tax** for the General, Non-Referendum Debt, and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively.



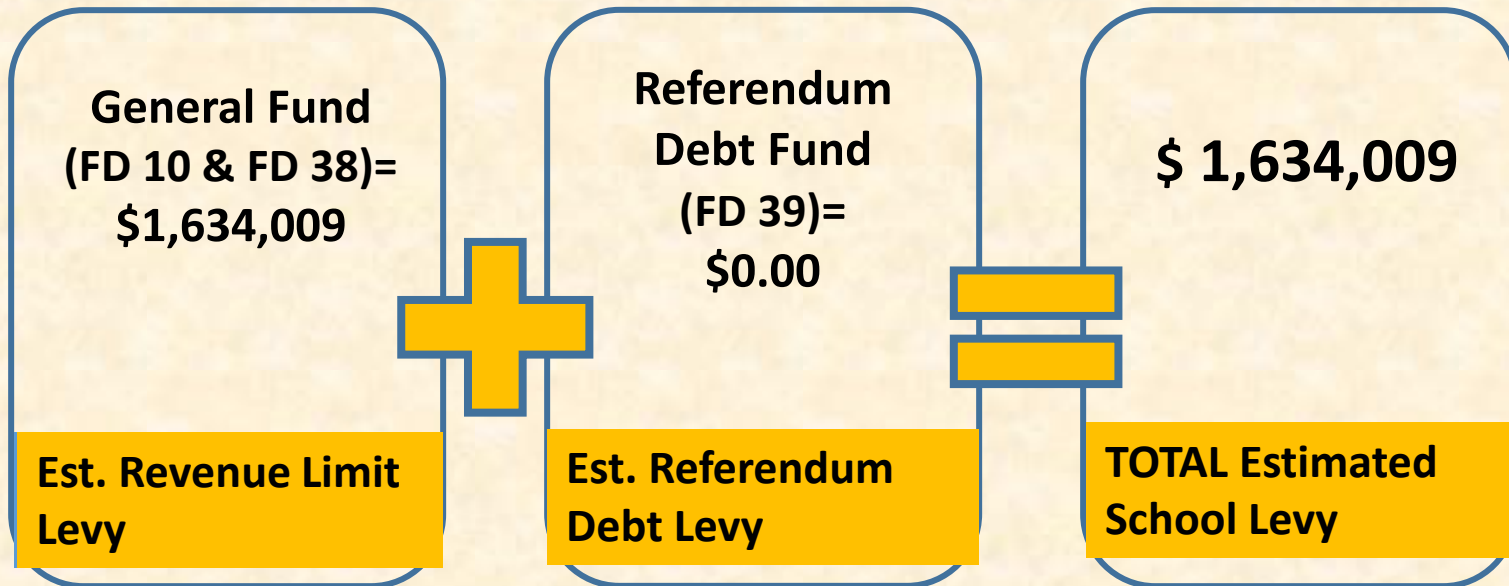
- Open enrollment students are not included in the Revenue Limit calculation
- Declining enrollment exemption is a non-recurring exemption

Revenue Limit Worksheet (page 6)

DISTRICT:		Edgar	1561
DATA AS OF 5/20/24			
Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 23-24 Revenue Limit			
2023-24 General Aid Certification (23-24 Line 12A, src 621)	+	6,088,996	
2023-24 Hi Pov Aid (23-24 Line 12B, Src 628)	+	0	
2023-24 Computer Aid Received (23-24 Line 12C, Src 691)	+	2,798	
2023-24 Aid for Exempt Personal Property (23-24 Line 12D, Src 691)	+	12,236	
2023-24 Fnd 10 Levy Cert (23-24 Line 14A, Levy 10 Src 211)	+	1,549,430	
2023-24 Fnd 38 Levy Cert (23-24 Line 14B, Levy 38 Src 211)	+	125,046	
2023-24 Fnd 41 Levy Cert (23-24 Line 14C, Levy 41 Src 211)	+	0	
2023-24 Aid Penalty for Over Levy (23-24 FINAL Rev Lim, June 2024)	-	0	
2023-24 Total Levy for All Levied Non-Recurring Exemptions*	-	1,298,385	
NET 2024-25 Base Revenue Built from 2023-24 Data (Line 1)	=	6,480,121	
*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expendts, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)			
September & Summer FTE Membership Averages			
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.			
Line 2: Base Avg:((21+.4ss)+(22+.4ss)+(23+.4ss)) / 3 = 587			
		2021	2022
Summer FTE:		44	39
% (40,40,40)		18	16
Sept FTE:		561	576
New ICS - Independent		0.00	0.00
Charter Schools FTE			
Total FTE		579	589
Line 6: Curr Avg:((22+.4ss)+(23+.4ss)+(24+.4ss)) / 3 = 582			
		2022	2023
Summer FTE:		39	31
% (40,40,40)		16	12
Sept FTE:		576	577
New ICS - Independent		0.00	0.00
Charter Schools FTE			
Total FTE		592	589
The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2024:			
582			
Line 10B: Declining Enrollment Exemption = 56,822			
Average FTE Loss (Line 2 - Line 6, if > 0) = 5			
X (Line 5, Maximum 2024-25 Revenue per Memb) = 11,364.39			
Non-Recurring Exemption Amount: 56,822			
Fall 2024 Property Values			
2024 TIF-Out Tax Apportionment Equalized Valuation 319,057,344			
CELL COLOR KEY: Auto-Calc DPI Data District-Entered			
Worksheet is available at: http://dpi.wi.gov/sfs/limits/worksheets/revenue			

2024-25 Revenue Limit Worksheet			
1.	2024-25 Base Revenue (Funds 10, 38, 41)	(from left)	6,480,121
2.	Base Sept Membership Avg (2021+.4ss, 2022+.4ss, 2023+.4ss)/3	(from left)	587
3.	2024-25 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	11,039.39
4.	2024-25 Per Member Change (A+B)		325.00
2024-25 Low Revenue Ceiling per s.121.905(1):		11,000.00	
A.	Allowed Per-Member Change for 2024-25		325.00
B.	Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0		0.00
C.	Value of the CCDEB (2024-25 DPI Computed-CCDEB Dists only)		0.00
5.	2024-25 Maximum Revenue / Member (Ln 3 + Ln 4)		11,364.39
6.	Current Membership Avg (2022+.4ss, 2023+.4ss, 2024+.4ss)/3	(from left)	582
7.	2024-25 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	6,614,075
A.	Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		6,614,075
B.	Hold Harmless Non-Recurring Exemption		0
8.	Total 2024-25 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A.	Prior Year Carryover		0
B.	Transfer of Service		0
C.	Transfer of Territory/Other Reorg (if negative, include sign)		0
D.	Federal Impact Aid Loss (2022-23 to 2023-24)		0
E.	Recurring Referenda to Exceed (If 2024-25 is first year)		0
9.	2024-25 Limit with Recurring Exemptions (Ln 7 + Ln 8)		6,614,075
10.	Total 2024-25 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		1,364,416
A.	Non-Recurring Referenda to Exceed 2024-25 Limit		950,000
B.	Declining Enrollment Exemption for 2024-25 (from left)		56,822
C.	Energy Efficiency Net Exemption for 2024-25 (see pg 4 for details)		129,963
D.	Adjustment for Refunded or Rescinded Taxes, 2024-25		0
E.	Prior Year Open Enrollment (uncounted pupil[s])		0
F.	Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0
G.	Other Adjustments (Fund 39 Bal Transfer)		0
H.	WPCP and RPCP Private School Voucher Aid Deduction		212,222
I.	SNSP Private School Voucher Aid Deduction		15,409
11.	2024-25 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		7,978,491
12.	Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		6,344,482
A.	2024-25 OCT 15 CERT OF GENERAL AID		6,329,448
B.	State Aid to High Poverty Districts (\$0 per 2023 Act 19)		0
C.	State Aid for Exempt Computers (Source 691)		2,798
D.	State Aid for Exempt Personal Property (Source 691)		12,236
DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.			
13.	Allowable Limited Revenue: (Line 11 - Line 12)		1,634,009
(10, 38, 41 Levies)			
14.	Total Limited Revenue To Be Used (A+B+C)	Not >line 13	1,634,009
Entries Required Below: Enter amnts needed by purpose and fund:			
A.	Gen Operations: Fnd 10 Src 211	1,502,713	(Proposed Fund 10)
B.	Non-Referendum Debt (inside limit) Fund 38 Src 211	131,296	(to Budget Rpt)
C.	Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15.	Total Revenue from Other Levies (A+B+C+D)		0
A.	Referendum Approved Debt (Fund 39 Debt-Src 211)	0	
B.	Community Services (Fund 80 Src 211)	0	(to Budget Rpt)
C.	Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D.	Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16.	Total Fall, 2024 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)		1,634,009
<i>Line 16 is the total levy to be apportioned in the PI-401.</i>			
Levy Rate =			0.00512136
Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.			

Total Estimated School Based Tax Levy 2024-2025



Why is State General Aid Important?



The revenue limit calculates how much the district can raise through state general aid and the local tax levy. State general aid identifies who pays. The Revenue Limit less state general aid equals the revenue limit property tax levy.

<u>2024-25 Projected Fund 10 and 38 Budgets</u>	<u>\$</u>	<u>%</u>
Revenue Limit w/all Exemptions	\$7,978,491	
(less) State EQ, Computer, & Personal Property and/or High Poverty Aid	<u>\$6,344,482</u>	80%
REVENUE LIMIT LEVY	\$1,634,009	20%

What is a Tax Levy and Mill Rate?



School district property taxes include levies for:

- general operations
- debt service
- capital
- expansion
- community services

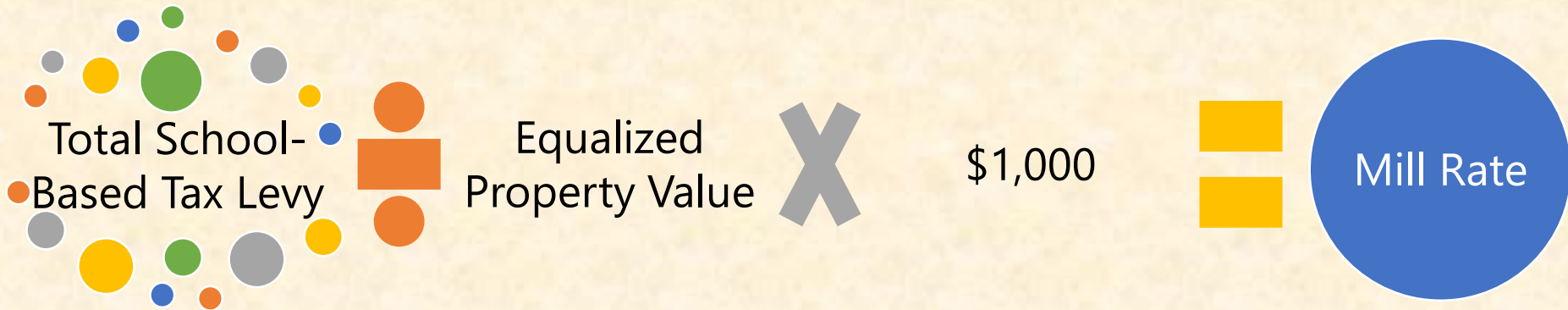
Property values are equalized to reflect market value rather than local assessed value

Equalized Levy Rate = total property tax levy / current year equalized property value
(with tax incremental financing (TIF) values excluded)

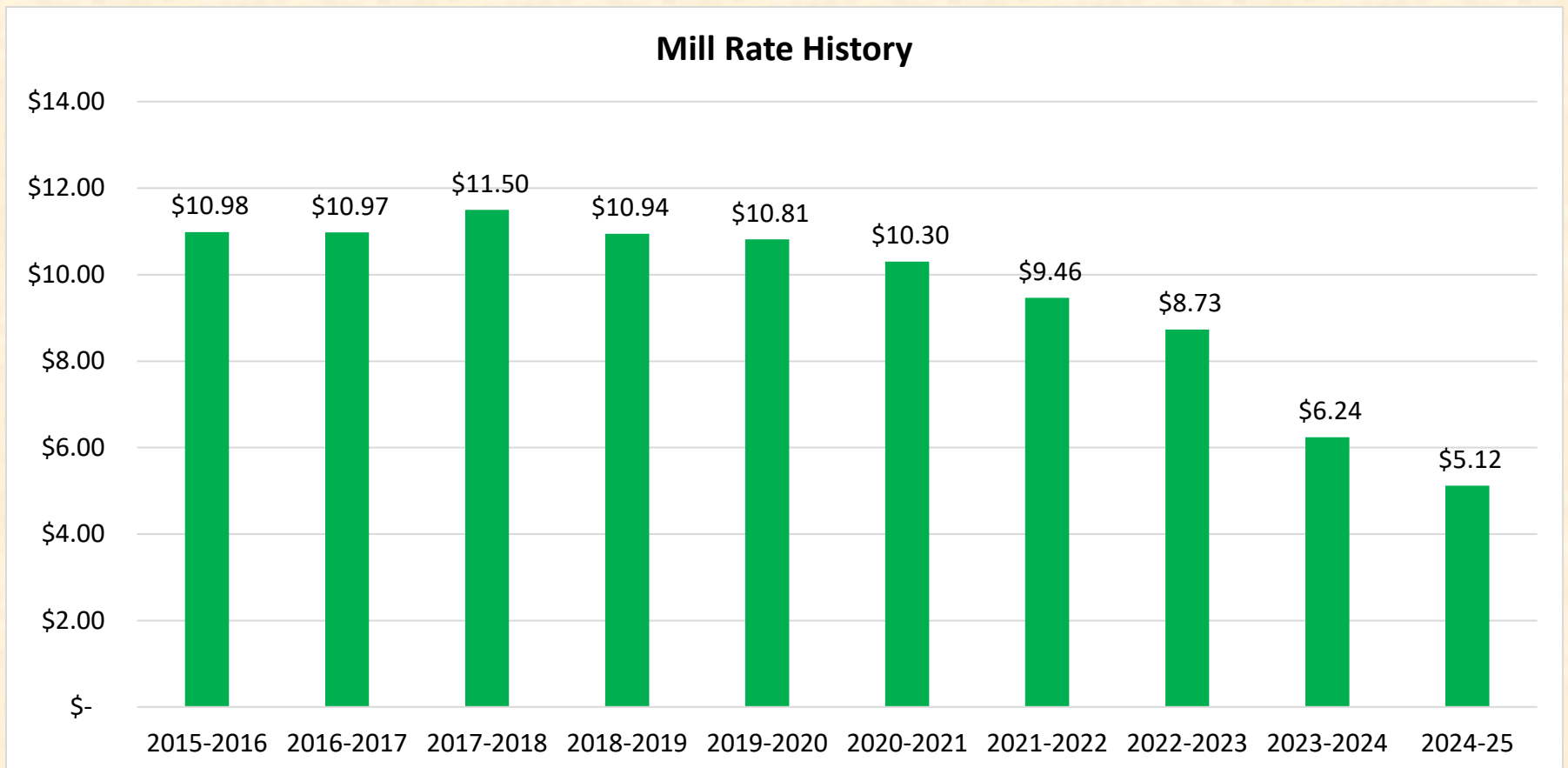
Levy rates are shown in "mills" (property tax dollars) levied per \$1,000 of equalized property value

The Attorney General holds that the School Board has the ultimate authority to determine the property tax levy for the operation and maintenance of the schools

How is the Mill Rate Calculated?



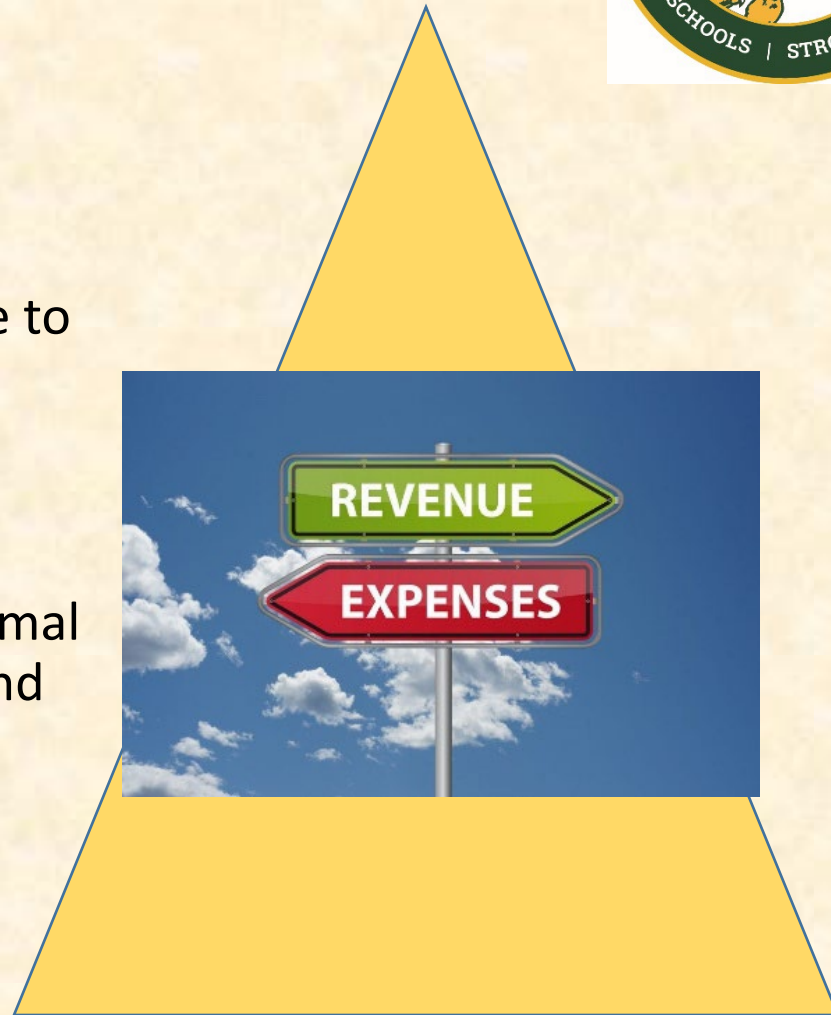
Mill Rate History (page 7)





What's Important?

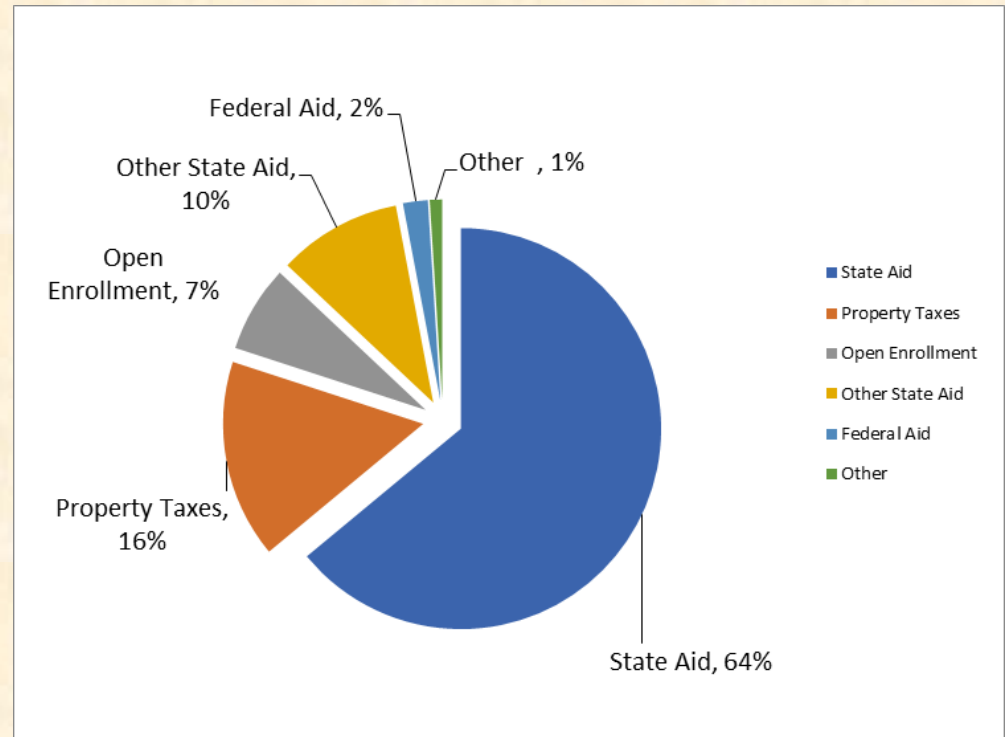
- Estimates based on most current information we have to date.
- Data will change prior to formal adoption of budget at the end of October.



What Makes Up Edgar School District's Budget?



Revenues and Expenses (Fund 10): (page 8)



Projected Revenues:

- State Aid (64%)
- Property Taxes (16%)
- Open Enrollment In (7%)
- Other State Aid (ie. Per Pupil, sparsity, library, transportation, etc. . .) (10%)
- Federal Aid (Title IA & IIA, Carl Perkins, ESSER, etc. . .) (2%)
- Other (ie: student fees, facility rent, admission fees, etc. . .) (1%)

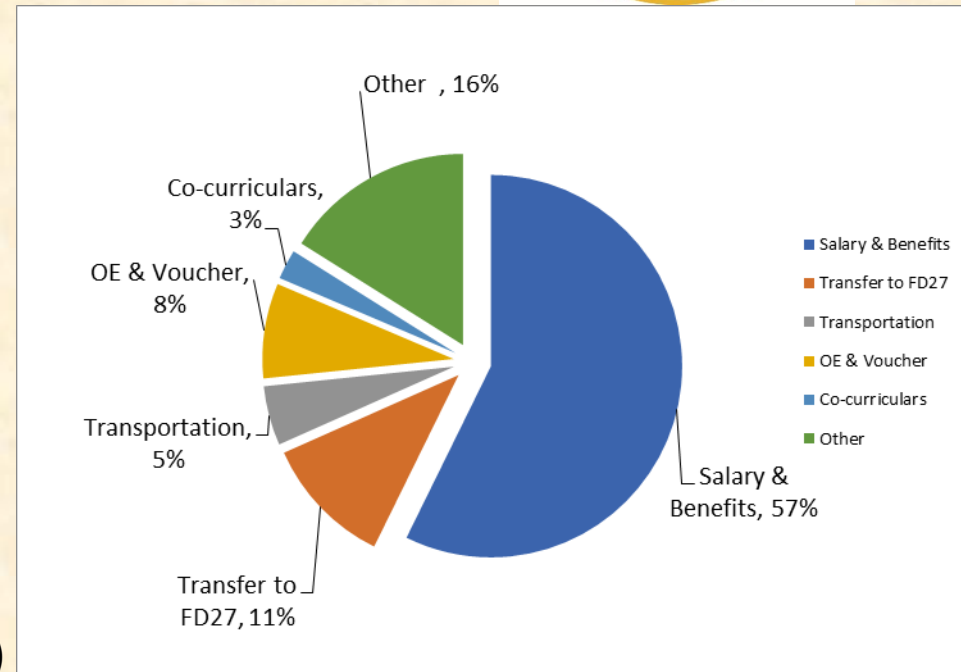
What Makes Up Edgar School District's Budget?



Revenues and Expenses (Fund 10): (page 8)

Projected Expenses:

- Salary & Benefits (57%)
- Transfer to Fund 27 (11%)
- Open Enrollment Out (8%)
- Transportation (5%)
- Co-Curriculars (3%)
- Other items: (16%)
 - Utilities (heat, electric, water, etc.)
 - Technology
 - Insurance (property, liability, auto, etc.)
 - ECCP, SCN, and Dual Credit (this is becoming more popular as students take advantage of free higher education)
 - Supplies (offices, classrooms, operational, etc.)
 - Short Term borrowing interest expenses



Edgar/MCSE Teacher Tenure

(page 9)



Edgar/MCSE Teacher Tenure						
Years teaching in Edgar	2021-2022		2022-23		2023-24	
	Edgar	MCSE*	Edgar	MCSE*	Edgar	MCSE*
0-5 years	16	12	19	11	23	10
6-10 years	10	0	8	0	7	1
11-15 years	4	0	6	0	4	0
16-20 years	6	0	5	0	4	0
21-24 years	3	0	2	0	3	0
25+ years	5	0	7	0	6	0
Total Number of Teachers	44	12	47	11	47	11

*MCSE=Marathon County Special Education

Edgar Budget Revenue History

(page 10)



	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-25
REVENUE	Actual	Actual	Actual	Actual	Budgeted	Projected
Equalized (state) aid	55%	59%	58%	57%	61%	64%
Amount	\$ 4,526,381.00	\$ 4,819,630.00	\$ 5,013,199.00	\$ 5,395,464.00	\$ 6,088,996.00	\$ 6,329,448.00
Property Taxes	19%	16%	13%	20%	15%	16%
Amount	\$ 1,596,188.99	\$ 1,317,171.00	\$ 1,121,883.00	\$ 1,812,692.00	\$ 1,549,430.00	\$ 1,508,713.00
Other State Aid	12%	11%	11%	10%	10%	10%
Amount	\$ 1,000,292.25	\$ 918,282.23	\$ 931,475.28	\$ 906,266.89	\$ 934,926.38	\$ 966,926.38
Open Enrollment In	9%	7%	7%	7%	7%	7%
Amount	\$ 743,394.00	\$ 582,085.00	\$ 628,163.00	\$ 638,310.00	\$ 670,000.00	\$ 670,000.00
Federal Aid	2%	5%	7%	5%	5%	2%
Amount	\$ 186,416.23	\$ 386,042.30	\$ 619,425.24	\$ 501,001.20	\$ 505,300.00	\$ 220,866.31
Other	2%	2%	4%	1%	3%	1%
Amount	\$ 154,841.00	\$ 133,824.48	\$ 302,399.40	\$ 304,176.00	\$ 263,860.00	\$ 170,360.00
Total FD10 Revenues	\$ 8,207,513.47	\$ 8,157,035.01	\$ 8,616,544.92	\$ 9,500,396.32	\$ 10,012,512.38	\$ 9,866,313.69

Edgar Budget Expenses History

(page 10)



	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-25
EXPENSES	Actual	Actual	Actual	Actual	Budgeted	Projected
Salary & Benefits	58%	60%	57%	57%	55%	57%
Amount	\$ 4,650,928.61	\$ 4,952,811.80	\$ 4,928,098.22	\$ 5,462,854.22	\$ 5,470,879.28	\$ 5,606,447.32
Transfer to Fund 27	9%	11%	10%	10%	10%	11%
Amount	\$ 734,493.88	\$ 896,924.89	\$ 893,633.72	\$ 951,293.38	\$ 1,014,300.00	\$ 1,100,000.00
Transportation	5%	6%	5%	5%	5%	5%
Amount	\$ 417,669.56	\$ 480,027.39	\$ 471,683.01	\$ 507,393.86	\$ 506,650.00	\$ 526,150.00
OE & Voucher	7%	7%	6%	7%	8%	8%
Amount	\$ 541,581.00	\$ 547,069.00	\$ 516,441.00	\$ 637,691.00	\$ 761,000.00	\$ 787,631.00
Co-curriculars	3%	3%	3%	3%	3%	3%
Amount	\$ 253,666.92	\$ 236,248.22	\$ 254,564.83	\$ 266,123.75	\$ 240,901.67	\$ 243,078.11
Other	18%	14%	18%	18%	19%	16%
Amount	\$ 1,431,932.80	\$ 1,142,110.70	\$ 1,524,563.30	\$ 1,703,831.04	\$ 1,918,781.43	\$ 1,603,007.26
Total FD10 Expenses	\$ 8,030,272.77	\$ 8,255,192.00	\$ 8,588,984.08	\$ 9,529,187.25	\$ 9,912,512.38	\$ 9,866,313.69

Timing of Final State Variables



Sept. 15

Student Count Date

- Revenue limit calculation
- Per-pupil categorical aid calculation

October 1

Summer School Pupil Count Due

- Revenue limit calculation

October 1

October Certification of Equalized Value

- Distribution of the levy (Calculating the mill rate)

October 15

Equalization Aid Certification

- Determines how much of the revenue limit will be allocated to the local taxpayer

Budget Adoption (pages 12-14)

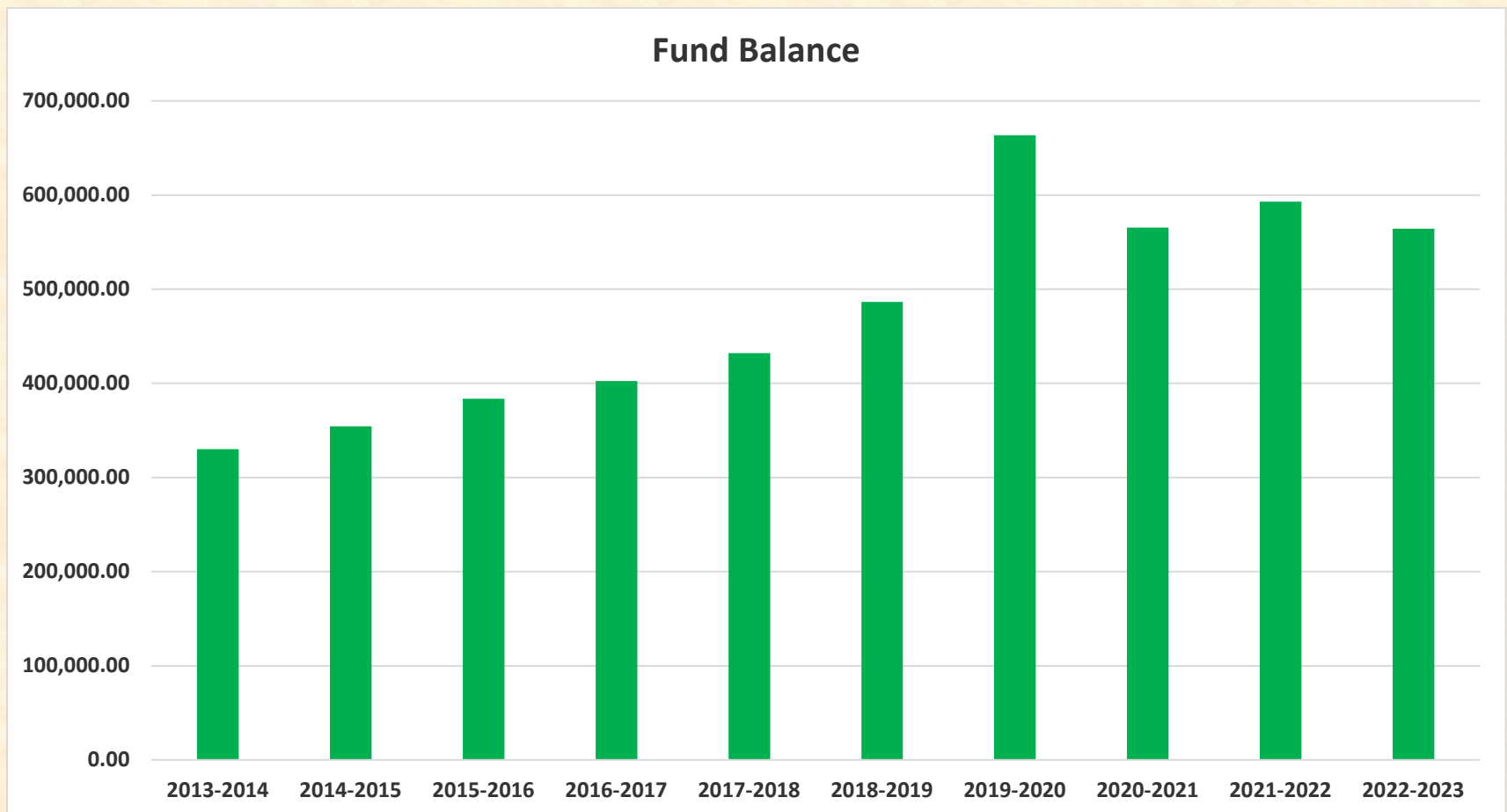


- Fund 10 Projected Revenues for 2024-25 = \$9,866,313.69
- Fund 10 Projected Expenses for 2024-25 = \$ 9,866,313.69
- We are projecting a balanced budget
- The budget will be finalized when the levy is certified in October
- The final budget depends upon factors such as the state budget, enrollment, and the property values in the district, which do not become available until later

Fund Balance (page 15)

(Assets - Liabilities at any given time = equity/fund balance) as of June 2023 was \$564,321.12

Our policy states we should have at least a 5% fund balance (5% of our budget). At this time we meet that policy. Our continuous goal is to maintain or increase the fund balance.





All the budget information shared with you this evening is based on estimates and projections. The Board will finalize the Budget and Levy at the October Board meeting. All of the information presented is subject to change.

Questions?

Annual Meeting Overview

Purpose of the Annual Meeting

- Powers of the Annual Meeting
- Action Items (page 15)
- Other Business



Powers of the Annual Meeting

1. Elect a chairperson.
2. Vote on annual salaries & reimbursement of Board members.
3. Designate sites for school buildings.
4. Authorize Board to acquire real estate, structures and facilities.
5. Vote a tax to purchase or lease equipment, build, rent or lease buildings and furnish, equip and maintain buildings.
6. Vote a tax to purchase, operate & maintain vehicles.
7. Vote a tax for the operation of schools.
8. Vote a tax necessary to discharge any debts or liabilities.
9. Vote a tax to create a fund to pay all current bonded indebtedness for capital expenditures.
10. Vote a tax to create a fund for financing all current and future capital expenditures related to buildings and sites.
11. Direct and provide for the prosecution or defense of any action or proceedings related to the District.
12. Authorize the Board to furnish textbooks.
13. Direct the Board to furnish school lunches.
14. Vote to consolidate or discontinue a school.
15. Vote to set 2025 Annual Meeting

A 3D graphic of the words 'THANK YOU!' in a playful, multi-colored font. The letters are rendered with a slight shadow, giving them a three-dimensional appearance. The colors of the letters are: T (blue), H (purple), A (magenta), N (orange), K (orange), Y (yellow), O (yellow), and U (green). The text is surrounded by a variety of small, colorful circles in shades of blue, yellow, orange, purple, and green, scattered around the letters, creating a festive and celebratory atmosphere. The entire graphic is set against a white rectangular background.

THANK YOU!